

THE CORPORATION OF THE TOWN OF AMHERSTBURG

BY-LAW 2019-007

By-law to Appoint Bank Signing Authorities

WHEREAS Section 11(2) of the Municipal Act, S.O., 2001, c. 25, as amended, provides a municipality with the authority to pass By-laws regarding the financial management of the municipality;

AND WHEREAS Section 23.1 of the Municipal Act, S.O. 2001 authorizes the municipality to delegate its powers and duties under the Municipal Act, 2001, subject to certain requirements;

AND WHEREAS Section 286 of the Municipal Act, S.O. 2001 authorizes the municipality to appoint a treasurer who is responsible for handling the financial affairs of the municipality, and to appoint deputy treasurers;

AND WHEREAS Section 287 of the Municipal Act, S.O. 2001 authorizes the municipality to provide that the signatures may be mechanically or electronically reproduced;

AND WHEREAS The Corporation of the Town of Amherstburg (the "Corporation") makes use of several methods of paying all the debts of the municipality and other expenditures authorized by the municipality including paper cheques, electronic funds transfers and wire transfers;

NOW THEREFORE the Council of the Corporation hereby enacts as follows:

1. Cheques:

- (i) THAT all cheques of the Corporation shall be drawn in the name of the Corporation and signed on its behalf by the Mayor, or Deputy Mayor as designate, and countersigned by an authorized party listed in Schedule A.
- (ii) THAT the signature of the Mayor and the Treasurer may be written, engraved, lithographed, printed or otherwise mechanically reproduced on Town cheques.
- (iii) THAT cheques issued by the Corporation shall be signed as follows:
 - a. Amounts up to \$1,000 shall have two signatures, of which one is the Mayor and one is an authorized party listed in Schedule A;
 - b. Amounts over \$1,000 up to \$50,000 shall have two signatures, of which one is the Mayor, where the second signature must be manually signed by one authorized party listed in Schedule A;
 - c. Amounts in excess of \$50,000, shall have two manual signatures, of which one is the Mayor, or Deputy Mayor as designate, and one is an authorized party listed in Schedule A.

2. Electronic Payments shall be processed in accordance with the Electronic Funds Transfer Policy, as amended from time to time.

3. That the By-law 2014-128 be repealed

4. This by-law shall come into force and take effect January 1, 2019.

Read a first, second and third time and finally passed this 14th day of January, 2019.



Mayor - Aldo DiCarlo



Clerk - Paula Parker

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Schedule A

The following are authorized parties of the Corporation for the purposes of this By-law:

- (i) Chief Administrative Officer
- (ii) Director of Corporate Services
- (iii) Treasurer