

Debenture

Shoreline Property Assistance Act
FORM 4

\$ 47,500.00

Debenture Number 2002-05-SH

The Corporation of The Town of Amherstburg, hereinafter referred to as the Corporation, for value received hereby, promises to pay to the Treasurer of Ontario at the Legislative Building, Toronto, the principal sum of \$ 47,500.00 of lawful money of Canada, together with interest thereon at the rate of ...6.8 percent per year in10....equal installments of\$ 6700.54 ... on the ...1st day of ...February, hereinafter referred to as "the installment date", in the years2003 to 2012....both inclusive,

OR


the unpaid balance of the principal sum outstanding together with


interest thereon at the rate of ...6.8...percent per year in such equal annual installments as may be determined by the Treasurer of Ontario in accordance with the provisions hereinafter contained.

The right is reserved to the Corporation to pay at any time, with or without giving notice, or at such times and on such notice in accordance with such other terms and conditions as may be prescribed by regulations made under the Shoreline Property Assistance Act at the place where and in the money in which this debenture is expressed to be payable, the whole or any amount of the principal sum owing at the time of such payment. After the date of payment, interest on the amount of the principal sum so paid shall cease to accrue and the balance of the principal sum owing after the payment as determined by the Treasurer of Ontario and set out on the Schedule attached to this debenture shall be paid in the equal annual installments stipulated on the said Schedule due on each installment date in the years remaining in the term of this debenture following the date of payment.

This debenture, or any interest therein, is not, after a Certificate of Ownership has been endorsed thereon by the Treasurer of the Corporation, or by such other person authorized by by-law of the Corporation to endorse such Certificate of Ownership, transferable.

Dated at the ...Town...of...Amherstburg...in the Province of Ontario, this ...1st day of ...February 2002 under the authority of Borrowing By-law Number...1998-49...of the Corporation entitled "A By-law to raise money to aid in the construction of works and building repairs under the Shoreline Property Assistance Act".


Paul Beneteau, B. Comm., AMCT
Treasurer


Tony Di Bartolomeo, Mayor

(Corporate Seal)

OFFER TO SELL

Shoreline Property Assistance Act
FORM 9


The Corporation of theTown of Amherstburg....hereby offers to sell Debenture No. 2002-05-SH

In the principal amount of ...\$ 47,500.00... to the Minister of Finance as authorized by borrowing By-law No. ...1998-49...of the Corporation.

The principal amount of this amount of this debenture is the aggregate of individual loans applied for and each loan is not more than the maximum amount prescribed by the regulations.

An inspector, employed by the Corporation, has inspected the works or building repairs for which the Corporation will lend the proceeds of this debenture, and each has been completed in accordance with the terms of the loan approved given by Council. A copy of the Inspection and Completion Certificate for each project in respect of which the Corporation will lend the proceeds of this debenture is attached hereto.

February 5, 2002
Date


Paul Beriteau, B. Comm., AMCT
Treasurer

(Corporate Seal)

O. Reg. 276/81, s. 6, part

THE CORPORATION OF THE TOWN OF AMHERSTBURG BY-LAW NO. 2002-05

Schedule "A"

Name and Address of Owner(s)	Description of Land	Proposed Date of Loan	Sum to be Loaned \$	Annual Rate to be Imposed
Sandra Grant & Dave McGinnis 285 Lakeside Drive R R 5 Harrow ON N0R 1G0 Property Roll # 37 29 510 000 13900 0000	PLAN 1038 LOT 51 & 52 285 Lakeside Drive	February 1st, 2002	\$17,500.00	\$2,468.62
Tim & Gail Chiesa 531 Lakeside Drive R R 5 Box 14 Harrow ON N0R 1G0 Property Roll # 37 29 510 000 19200 0000	PLAN 1038 LOT 123 PT LOT 122 531 Lakeside Drive	February 1st, 2002	\$9,700.00	\$1,368.32
William & Luanne Gaines 293 Lakeside Drive R R 5 Harrow ON N0R 1G0 Property Roll # 37 29 510 000 14100 0000	PLAN 1038 LOT 54 293 Lakeside Drive	February 1st, 2002	\$8,700.00	\$1,227.26
Michael & Bridget Gruich 167 West Washington Blvd Romeo Michigan 48065 Property Roll # 37 29 540 000 02600 0000	PLAN 1131 LOT 35 249 Lakewood Drive	February 1st, 2002	\$11,600.00	\$1,636.34
* Payments collected from ratepayer 2002-2011 and remitted to Ministry 2003-2012.	* Total Principal of Debenture and Total Sum Shown on By-Law.	TOTAL *	\$47,500.00	\$6,700.54