

PROVINCE OF ONTARIO
TILE DRAINAGE DEBENTURE

Tile Drainage Act, R.S.O. 1980, c.500, Form 4. O. Reg.327/71; amended by O.Reg. 843-75

\$ 900.00


Debenture Number 02-2001-TD


The Corporation of The Town of Amherstburg, in the County of Essex, hereby promises to pay to the Treasurer of Ontario at the Legislative Building, Toronto, the principal sum of \$ 900.00 of lawful money of Canada, together with interest thereon at the rate of ...8 percent per annum in10....equal installments of\$ 134.10 ...on the ...1st day of ...April, in the years2002 to 2011....both inclusive.

The right is reserved to the Corporation of The Town of Amherstburg to prepay this debenture in whole or in part at any time or times on payment, at the place where and in the money in which this debenture is expressed to be payable, of the whole or any amount of principal and interest owing at the time of such prepayment.

This debenture, or any interest therein, is not, after a Certificate of Ownership has been endorsed thereon by the Treasurer of the Corporation, or by such other person authorized by by-law of this Corporation to endorse such Certificate of Ownership, transferable.

Dated at the ...Town...of...Amherstburg...in the Province of Ontario, this ...1st day of ..April 2001 under the authority of Borrowing By-law Number...1998-49...of the Corporation entitled "A By-law to raise money to aid in the construction of drainage works under the Tile Drainage Act, R.S.O. 1980, chapter 500."


Head of Council Deputy Mayor


Treasurer

(Affix Corporate Seal)

OFFER TO SELL

The Corporation of theTown of Amherstburg....hereby offers to sell Debenture No. 02-2001-TD in the principal amount of ...\$ 900.00 to the Treasurer of Ontario as authorized by Borrowing By-law No. ...1998-49...of the Corporation.

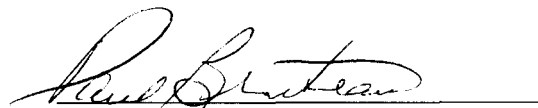
The principal amount of this debenture is the aggregate of individual loans applied for and each loan is not more than 75 percent of the cost of the drainage work constructed.

An inspector of drainage, employed by the Corporation, has inspected each drainage work for which the Corporation will lend the proceeds of this debenture, and each has been completed in accordance with the terms of the loan approval given by Council.

A copy of the Inspection and Completion Certificate (*Form 8 of the regulations under the Tile Drainage Act*) for each drainage work for which the Corporation will lend the proceeds of this debenture, is attached hereto.

Dated this 1st day of April, 2001

(Affix Corporate Seal)



Signature of Treasurer

THE CORPORATION OF THE TOWN OF AMHERSTBURG BY-LAW NO. 2001-13

Schedule "A"

Name and Address of Owner(s)	Description of Land Drained	Proposed Date of Loan	Sum to be Loaned \$	Annual Rate to be Imposed
Gheorgh & Maria Vrzoc 642 Pierre Ave Windsor ON N9A 2K5 Property Roll # 37 29 380 000 08000 0000 (Balance of allowed carried forward amount from original Completion Certificate dated Sept-2000)	Con 8 N Pt Lot 2	April 1, 2001	\$900.00	\$134.10
* First payment collected from ratepayer in 2001 and remitted to Ministry Jan 1 2002.	* Total Principal of Debenture and Total Sum Shown on By-Law.	TOTAL *	\$900.00	

VRZOC # 2001-02 TD
\$900.00 Debenture Amt.

Payment No.	Year	Installment	Interest	Principal	Balance
1	2001	\$134.10	\$72.00	\$62.10	\$837.90
2	2002	\$134.10	\$66.96	\$67.14	\$770.76
3	2003	\$134.10	\$61.65	\$72.45	\$698.31
4	2004	\$134.10	\$55.80	\$78.30	\$620.01
5	2005	\$134.10	\$49.59	\$84.51	\$535.50
6	2006	\$134.10	\$42.84	\$91.26	\$444.24
7	2007	\$134.10	\$35.55	\$98.55	\$345.69
8	2008	\$134.10	\$27.63	\$106.47	\$239.22
9	2009	\$134.10	\$19.08	\$115.02	\$124.20
10	2010	\$134.10	\$9.90	\$124.20	\$0.00
Totals		\$1,341.00	\$441.00	\$900.00	

****First payment collected in 2001 and remitted to Ministry in 2002**