### **RATING BY-LAW**

Tile Drainage Act, R.S.O. 1980, c.500, R.R.O. 1980, Reg. 932, Form 11

#### CORPORATION OF THE TOWN OF AMHERSTBURG

BY-LAW NO. 2001-13

By-law imposing special annual drainage rates upon land in respect of which money is borrowed under the *Tile Drainage Act*.

**WHEREAS** owners of land in the municipality have applied to the council of the Corporation under the *Tile Drainage Act*, for loans for the purpose of constructing subsurface drainage works on such land;

**AND WHEREAS** the council has upon their application lent the owners the total sum of \$900.00 to be repaid with interest (8 percent) by means of rates hereinafter imposed;

**BE IT THEREFORE ENACTED,** by the council, that annual rates as set out in the Schedule "A" attached hereto are hereby imposed upon such land as described for a period of ten years, such rates to be levied and collected in the same manner as taxes;

AND THAT By-Law No. 2001-04 be repealed.

First Reading

26th day of March 2001.

Second Reading

26th day of March 2001.

Third Reading - Passed this

26th day of March 2001.

Head of Council - Tony Di Bartolomeo

Clerk - David Mailloux

affix corporate seal

# PROVINCE OF ONTARIO TILE DRAINAGE DEBENTURE

Tile Drainage Act, R.S.O. 1980, c.500, Form 4. O. Reg.327/71; amended by O.Reg. 843-75

\$ 900.00 Debenture Number 02-2001-TD

The Corporation of ....... The Town of Amherstburg ....., in the County of Essex, hereby promises to pay to the Treasurer of Ontario at the Legislative Building, Toronto, the principal sum of \$ 900.00 of lawful money of Canada, together with interest thereon at the rate of ...8 percent per annum in ....10....equal installments of ....\$ 134.10 ...on the ...1st day of ...April, in the years ....2002 to 2011....both inclusive.

The right is reserved to the Corporation of The Town of Amherstburg to prepay this debenture in whole or in part at any time or times on payment, at the place where and in the money in which this debenture is expressed to be payable, of the whole or any amount of principal and interest owing at the time of such prepayment.

This debenture, or any interest therein, is not, after a Certificate of Ownership has been endorsed thereon by the Treasurer of the Corporation, or by such other person authorized by by-law of this Corporation to endorse such Certificate of Ownership, transferable.

Dated at the ...Town...of...Amherstburg...in the Province of Ontario, this ...1<sup>st</sup> day of ..April 2001 under the authority of Borrowing By-law Number...1998-49...of the Corporation entitled "A By-law to raise money to aid in the construction of drainage works under the Tile Drainage Act, R.S.O. 1980, chapter 500."

Head of Council

(Affix Corporate Seal)

Treasurer

Tile Drainage Act, R.S.O. 1990, c.T.8,s.5(8) R.R.O. 1990, Reg.1032 FORM 9

## **OFFER TO SELL**

The Corporation of the ....Town of Amherstburg....hereby offers to sell Debenture No. 02-2001-TD in the principal amount of ...\$ 900.00 to the Treasurer of Ontario as authorized by Borrowing By-law No. ...1998-49...of the Corporation.

The principal amount of this debenture is the aggregate of individual loans applied for and each loan is not more 75 percent of the cost of the drainage work constructed.

An inspector of drainage, employed by the Corporation, has inspected each drainage work for which the Corporation will lend the proceeds of this debenture, and each has been completed in accordance with the terms of the loan approval given by Council.

A copy of the Inspection and Completion Certificate (Form 8 of the regulations under the Tile Drainage Act) for each drainage work for which the Corporation will lend the proceeds of this debenture, is attached hereto.

Dated this 1st day of April, 2001

(Affix Corporate Seal)

Signature of Treasurer

## THE CORPORATION OF THE TOWN OF AMHERSTBURG BY-LAW NO. 2001-13

#### Schedule "A"

Name and Address of Owner(s)	Description of Land Drained	Proposed Date of Loan	Sum to be Loaned \$	Annual Rate to be Imposed
Gheorgh & Maria Vrzoc 642 Pierre Ave Windsor ON N9A 2K5	Con 8 N Pt Lot 2	April 1, 2001	\$900.00	\$134.10
Property Roll # 37 29 380 000 08000 0000 (Balance of allowed carried forward amount from original Completion Certificate dated Sept-2000)				
* First payment collected from ratepayer in 2001 and remitted to Ministry, Jan 1 2002	* Total Principal of Debenture and	TOTAL *	\$900.00	

in 2001 and remitted to Ministry Jan 1 2002.

Total Sum Shown on By-Law.

VRZOC # 2001-02 TD \$900.00 Debenture Amt.

Payment No.	Year	Installment	Interest	Principal	Balance
1	2001	\$134.10	\$72.00	\$62.10	\$837.90
2	2002	\$134.10	\$66.96	\$67.14	\$770.76
3	2003	\$134.10	\$61.65	\$72.45	\$698.31
4	2004	\$134.10	\$55.80	\$78.30	\$620.01
5	2005	\$134.10	\$49.59	\$84.51	\$535.50
6	2006	\$134.10	\$42.84	\$91.26	\$444.24
7	2007	\$134.10	\$35.55	\$98.55	\$345.69
8	2008	\$134.10	\$27.63	\$106.47	\$239.22
9	2009	\$134.10	\$19.08	\$115.02	\$124.20
10	2010	\$134.10	\$9.90	\$124.20	\$0.00
Totals		\$1,341.00	\$441.00	\$900.00	

<sup>\*\*</sup>First payment collected in 2001 and remitted to Ministry in 2002