CORPORATION OF THE TOWN OF AMHERSTBURG

BY-LAW NO. 1999-02

By-law imposing special annual rates upon land in respect of which money is borrowed under the Shoreline Property Assistance Act.

WHEREAS owners of land in the municipality have applied to the council of the Corporation under the Shoreline Property Assistance Act, for loans for the purpose of constructing works or making building repairs on such land;

AND WHEREAS the council has upon their application lent the owners the total sum of \$3,200.00 to be repaid with interest by means of rates hereinafter imposed:

The council, pursuant to the Shoreline Property Assessment Act, enacts as follows:

- 1. The annual rates as set out in the Schedule attached hereto are, subject to the provisions of this by-law, hereby imposed upon such land as described for a period of ten years, such rates to be levied and collected in the same manner as taxes.
- 2. Where an owner obtains a discharge of indebtedness under section 12 of the said Act in respect of land described in the attached Schedule.
 - (a) no annual rate shall thereafter be imposed upon such land; and
 - (b) the attached Schedule may be amended from time to time by deleting the entries relating to such land.
- 3. A certified true copy of this by-law shall be registered by the Clerk of the Corporation in the proper Land Registry Office forthwith after the passing of this by-law.

Passed this 11th day of January, 1999.

MAYOR - Wayne Hurst

CLERK - David Mailloux

The Corporation of the Town of Amherstburg By-law Number 1999-02 Registration Number

SCHEDULE "A" TO BY-LAW 1999-02

Name and Address of Owner	Description of Land	Proposed Date of Loan	Sum to be Loaned \$	Annual Rate to be imposed \$
Ms. Kathleen Kuenzig 407 Lakeside Dr. Amherstburg	Lot 87 Plan 1038	February 1, 1999	3,200.00	451.41
Total Principal of Debent Total Sum shown on By-			\$3,200.00	

SCHEDULE

Date	Amount of Principal Paid	Amount of Principal Outstanding	Number of Years Remaining	Amount of Equal Annual Installment	Notation made on behalf of the Treasurer of Ontario by O. Reg. 276/81,s. 4
Feb. 1, 2000	\$ 233.81	\$2,966.19	9	\$451.41	
Feb. 1, 2001	249.71	2,716.48	8	451.41	
Feb. 1, 2002	266.69	2,449.79	7	451.41	
Feb. 1, 2003	284.82	2,164.97	6	451.41	
Feb. 1, 2004	304.19	1,860.78	5	451.41	
Feb. 1, 2005	324.88	1,535.90	4	451.41	
Feb. 1, 2006	346.97	1,188.93	3	451.41	•
Feb. 1, 2007	370.56	818.37	2	451.41	
Feb. 1, 2008	395.76	422.61	1	451.41	
Feb. 1, 2009	422.61	00.00	0	451.41	

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New Property Id	entifiers		Additional: See Schedule											
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