CORPORATION OF THE TOWN OF AMHERSTBURG

BY-LAW NO. 1998-24

(1)

By-law imposing special annual rates upon land in respect of which money is borrowed under the *Shoreline Property Assistance Act*.

WHEREAS owners of land in the municipality have applied to the council of the Corporation under the *Shoreline Property Assistance Act*, for loans for the purpose of constructing works or making building repairs on such land;

AND WHEREAS the council has upon their application lent the owners the total sum of \$13,400.00 to be repaid with interest by means of rates hereinafter imposed:

The council, pursuant to the Shoreline Property Assessment Act, enacts as follows:

- 1. The annual rates as set out in the Schedule attached hereto are, subject to the provisions of this by-law, hereby imposed upon such land as described for a period of ten years, such rates to be levied and collected in the same manner as taxes.
- 2. Where an owner obtains a discharge of indebtedness under section 12 of the said Act in respect of land described in the attached Schedule.
 - (a) no annual rate shall thereafter be imposed upon such land; and
 - (b) the attached Schedule may be amended from time to time by deleting the entries relating to such land.
- 3. A certified true copy of this by-law shall be registered by the Clerk of the Corporation in the proper Land Registry Office forthwith after the passing of this by-law.

Passed this 23rd day of March, 1998.

Clerk

The Corporation of the Town of Amherstburg

By-law Number 1998-24

Registration Number

SCHEDULE "A" TO BY-LAW 1998-24

Name and Address of Owner	Description of Land	Proposed Date of Loan	Sum to be Loaned \$	Annual Rate to be Imposed \$
Mrs. Mary Caton 40 Mickle Drive Amherstburg	Lot 1 Pt. Lot 37 Plan 806	March 1, 1998	13,400.00	1,890.26
Total Principal of Debenture and Total Sum Shown on By-law			\$13,400.00	