CORPORATION OF THE TOWN OF AMHERSTBURG BY-LAW NO. 2014-54

By-law to authorize the execution of a Development Agreement between 1118409 Ontario Limited and 688079 Ontario Limited and the Council of The Corporation of the Town of Amherstburg 40 Renaud Street, Amherstburg

WHEREAS under Section 8 of the Municipal Act 2001, S.O., 2001, c. 25, as amended, a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act.

AND WHEREAS under Section 9. (1) (a) and (b) of the Municipal Act 2001, S.O., 2001, c. 25, as amended, Section 8 shall be interpreted broadly so as to confer broad authority on municipalities to enable them to govern their affairs as they consider appropriate and to enhance their ability to respond to municipal issues;

AND WHEREAS the Council of The Corporation of the Town of Amherstburg and owners of said property have agreed to the terms and conditions of a Development Agreement in the form annexed hereto;

NOW THEREFORE the Council of the Corporation of the Town of Amherstburg enacts as follows:

- THAT the Mayor and Clerk be hereby authorized to enter into a Development Agreement between 1118409 Ontario Limited and 688079 Ontario Limited and The Corporation of the Town of Amherstburg for the development of 40 Renaud Street for purpose of a storage facility and office building, said agreement affixed hereto;
- 2. THAT this By-law shall come into force and take effect immediately upon the final passing thereof at which time all by-laws that are inconsistent with the provisions of this by-law and the same are hereby amended insofar as it is necessary to give effect to the provisions of this by-law.

Read a first, second and third time and finally passed this 23rd day of June, 2014.

MAYOR - WAYNE HURST

DEPUTY CLERK Y PAULA PARKER