

THE CORPORATION OF THE TOWN OF AMHERSTBURG

BY-LAW NUMBER 2012-116

RATING BY-LAW

Tile Drainage Act, R.S.O. 1980, Reg. 932, Form 11

**By-law imposing special annual drainage rates upon land in respect
of which money is borrowed under the Tile Drainage Act**

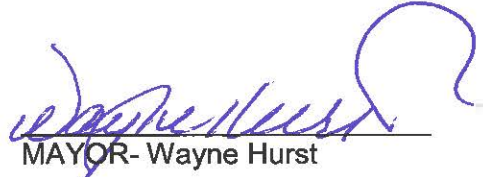
WHEREAS the owners of land in the municipality have applied to the council under the Tile Drainage Act, for loans for the purpose of constructing subsurface drainage works on such land; and whereas the council has upon their application lent the owners the total sum of \$ 28,600.00 to be repaid with interest by means of rates hereinafter imposed;

NOW THEREFORE the Council of the Corporation of the Town of Amherstburg enacts as follows:

1. That annual rates as set out in the Schedule attached hereto are hereby imposed upon such land as described for a period of ten years, such rates to be levied and collected in the same manner as taxes.
2. That By-law 2012-78 be repealed.

THIS by-law shall come into full force and effect upon the final passing thereof.

Read a first, second and third time this 10th day of December, 2012.


MAYOR- Wayne Hurst


CLERK - Brenda M. Percy

The Corporation of the Town of Amherstburg
Schedule 'A' to By-law Number 2012-116

Name and address of owner			Description of land drained					Proposed date of loan (YYYY-MM-DD)	Sum to be loaned \$	Annual rate to be imposed \$
Jean Renaud			Lot : 43	Con : 4				2013-Jan-01	\$ 28,600.00	\$ 3,885.82
4601 Alma Street	Amherstburg	ONT	Roll # :	3729	630	000	06400			
* Total principal of debenture and total sum shown on by-law								TOTAL *	\$ 28,600.00	\$ 3,885.82

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TILE DRAINAGE DEBENTURE

\$28,600.00

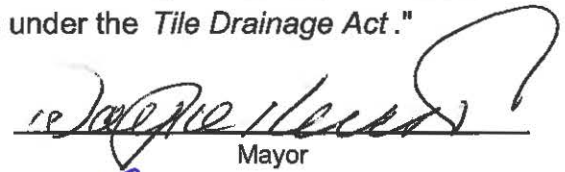
No. 13-01

The Corporation of the _____ Town _____ of _____ Amherstburg _____ hereby promises to pay to the Minister of Finance the principal sum of \$28,600.00 of lawful money of Canada, together with interest thereon at the rate of 6 per cent per annum in ten equal instalments of \$3,885.82 on the 1st day of January, in the years 2014 to 2023, both inclusive.

The right is reserved to The Corporation of the _____ Town _____ of _____ Amherstburg _____ to prepay this debenture in whole or in part at any time or times on payment, at the place where and in the money in which this debenture is expressed to be payable, of the whole or any amount of principal and interest owing at the time of such prepayment.

This debenture, or any interest therein, is not, after a Certificate of Ownership has been endorsed thereon by the Treasurer of this Corporation, or by such other person authorized by by-law of this Corporation to endorse such Certificate of Ownership, transferable.

Dated at the _____ Town _____ of _____ Amherstburg _____ in the Province of Ontario, this 1st day of January, 2013, under the authority of By-law No. 2008-64 of the Corporation entitled "A by-law to raise money to aid in the construction of drainage works under the *Tile Drainage Act*."



Mayor



Treasurer

Corporate Seal

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OFFER TO SELL

TO THE MINISTER OF FINANCE

The Corporation of _____ Town _____ of _____ Amherstburg
hereby offers to sell Debenture No. 13-01 in the principal amount of \$28,600.00
to the Minister of Finance as authorized by Borrowing By-law No. 2008-64 of the Corporation.

The principal amount of this debenture is the aggregate of individual loans applied for and each loan is not more than 75 per cent of the cost of the drainage work constructed.

An inspector of drainage, employed by the Corporation, has inspected each drainage work for which the Corporation will lend the proceeds of this debenture and each has been completed in accordance with the terms of the loan approval given by council.

A copy of the Inspection and completion Certificate (Form 8 of the regulations under the *Tile Drainage Act*) for each drainage work, for which the Corporation will lend the proceeds of this debenture, is attached hereto.

January 01, 2013

Date

Corporate Seal



Signature of Treasurer