

RATING BY-LAW

Tile Drainage Act, R.S.O. 1980, Reg. 932, Form 11

THE CORPORATION OF THE

.....TOWN OF AMHERSTBURG.....

BY-LAW NUMBER 2009-71

By-law imposing special annual drainage rates upon land in respect of which money is borrowed under the *Tile Drainage Act*.

Whereas owners of land in the municipality have applied to the council under the *Tile Drainage Act*, for loans for the purpose of constructing subsurface drainage works on such land; and whereas the council has upon their application lent the owners the total sum of \$ 27,000.00..... to be repaid with interest by means of rates hereinafter imposed:

Be it therefore enacted, by the council, that annual rates as set out in the Schedule attached hereto are hereby imposed upon such land as described for a period of ten years, such rates to be levied and collected in the same manner as taxes.

First Reading26th.....day ofOctober....., 2009..

Second Reading26th.....day ofOctober....., 2009..

Third Reading – Passed this26th.....day ofOctober....., 2009.

Suit

Wayne Hurst
.....
Head of Council *Wayne Hurst, Mayor*
Brenda M. Percy
.....
Clerk
Brenda M. Percy

OFFER TO SELL

*For the Town of Amherstburg
In the County of Essex*

Tile Drainage Act, R.S.O. 1980, c. 500, R.R.O. 1980, Reg. 932, Form 9

The Corporation of**TOWN**..... of**AMHERSTBURG**.....hereby offers to sell Debenture No.2009-71.....in the principal amount of \$...27,000.00..... to the Treasurer of Ontario as authorized by Borrowing By-Law No. 1998-49 & 2008-64..... of the Corporation.

The principal amount of this debenture is the aggregate of individual loans applied for and each loan is not more than75..... per cent of the cost of the drainage work constructed.

An inspector of drainage, employed by the Corporation, has inspected each drainage work for which the Corporation will lend the proceeds of this debenture and each has been completed in accordance with the terms of the loan approval given by council.

A copy of the Inspection and Completion Certificate (Form 8 under the *Tile Drainage Act*) for each drainage work, for which the Corporation will lend the proceeds of this debenture, is attached hereto.

...November 1, 2009...
Date

Corporate Seal

.....
Treasurer

TILE DRAINAGE DEBENTURE

\$.27,000.00.....

No. ...2009-71

The Corporation of theTown.....ofAmherstburg.....in the County of ...Essex..... hereby promises to pay to the Treasurer of Ontario at the Ministry of Treasury and Economics, Toronto, the principal sum of \$.27,000.00.....of lawful money of Canada, together with Interest thereon at the rate of 6% per cent per annum in ten equal instalments of \$...3,668.43..... on the First day of November, in the years 2010..... to 2019....., both inclusive.

The right is reserved to The Corporation of the ...Town..... ofAmherstburg..... to prepay this debenture in whole or in part at any time or times on payment, at the place where and in the money in which this debenture is expressed to be payable, of the whole or any amount of principal and interest owing at the time of such prepayment.

This debenture, or any interest therein, is not, after a Certificate of Ownership has been endorsed thereon by the Treasurer of this Corporation, or by such other person authorized by by-law of this Corporation to endorse such Certificate of Ownership, transferable.

Dated at theTown..... ofAmherstburg....., in the Province of Ontario, this 1st day of November 2009....., under the authority of By-law No. .1998-49 & 2008-64..... of the Corporation entitled "A by-law to raise money to aid in the construction of drainage works under the Tile Drainage Act."

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Head of Council

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Treasurer

Office Corporate Seal