TOWN OF AMHERSTBURG BYLAW NO. 2005-96

Being a bylaw to dispose of surplus lands on Boblo Island in the Town of Amherstburg

WHEREAS in 2002 the Town of Amherstburg acquired a portion of lands, as described in Schedule A of this Bylaw, from Island Cove Development to be used as a Public Road on Boblo Island; and

WHEREAS due to the reconfiguration of land uses on the Island, the current owner requires these lands for development and a public road is no longer required as previously identified; and

WHEREAS the lands would be used for the reconfigured condominium land; and

WHEREAS an appraisal of the property has been obtained; and

WHEREAS the lands are surplus to the needs of the Corporation of the Town of Amherstburg; and

WHEREAS Notice of the intention of the Council of the Town of Amherstburg was published on the following days:

- 1. Amherstburg Echo, Tuesday, October 18, 2005
- 2. Amherstburg Echo, Tuesday, October 25, 2005
- 3. River Town Times, Friday, Nov. 4, 2005
- 4. Amherstburg Echo, Tuesday, Nov. 8, 2005

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF AMHERSTBURG HEREBY ENACTS AS FOLLOWS:

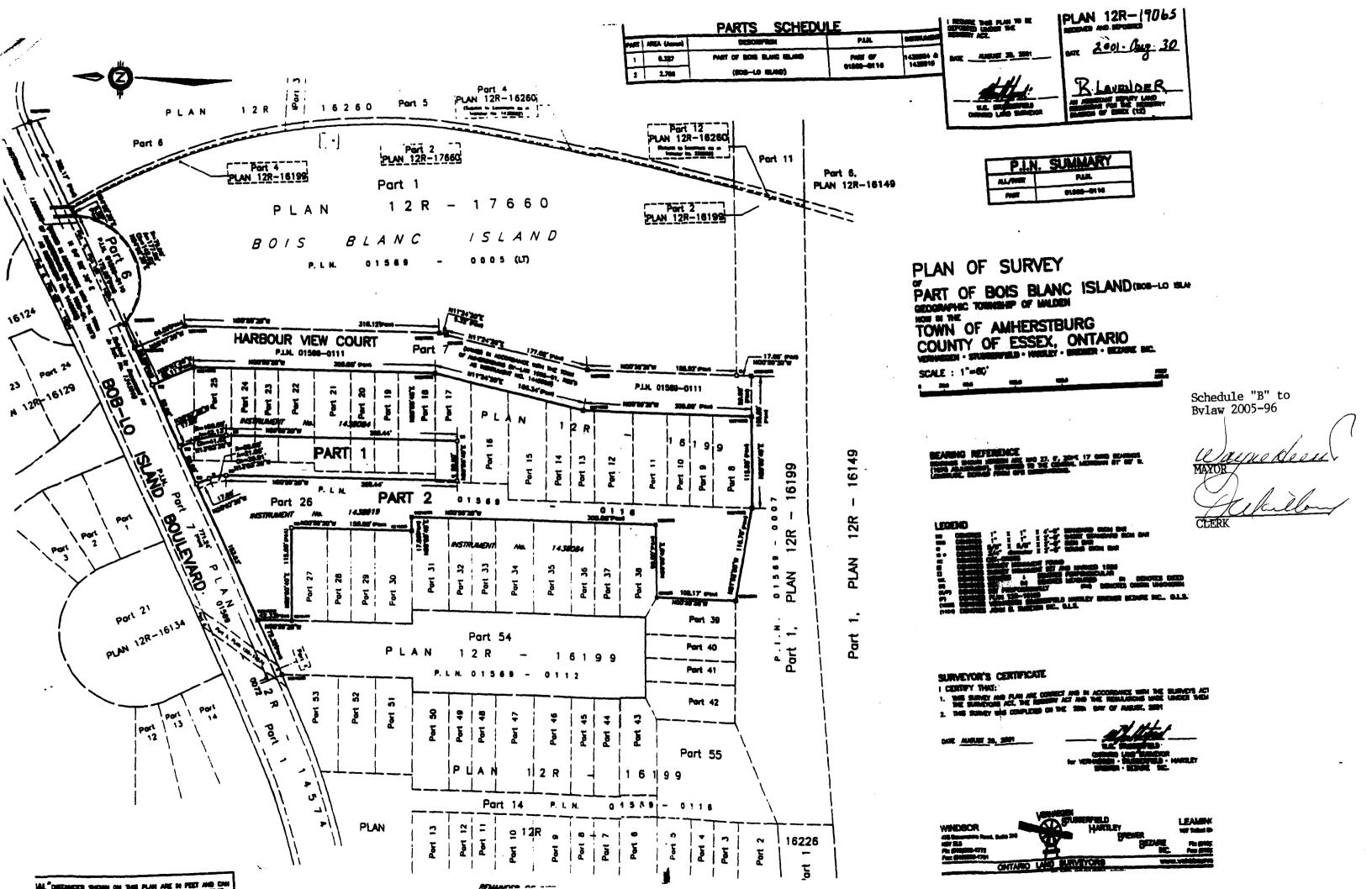
- 1. That the property described and shown in Schedules A & B of this Bylaw be declared surplus and be sold to the abutting owner.
- 2. That the property be sold at the appraised value in accordance with the Bylaw & Policy regulating Disposal of Property in the Town of Amherstburg.
- 3. That this Bylaw shall come into force and take effect after the final passing thereof on the day upon which it is registered in the Registry Office for the Registry Division of Essex (No. 12).
- 4. That the property described and shown in Schedules A & B attached hereto be sold to the owner of the adjacent property to be attached to and become part of the adjacent property.
- 5. That schedules A & B form part of this Bylaw.
- 6. That the Mayor and the Clerk of the Corporation be and are hereby authorized to do all acts and sign all documents which will be necessary to convey the said property and to otherwise carry out the intent of this bylaw.

Read a first, second and third time and finally passed this 14th day of November, 2005.

Certified to be a true copy of Bylaw No. 2005-96 passed on the 14th day of November, 2005 CLERK

SCHEDULE "A"

Part of Bois Blanc Island (Bob-lo Island), geographic Township of Malden, now in the Town of Amherstburg, County of Essex, and the Province of Ontario, designated as Part 1 on Reference Plan 12R-19065.



E.S. Gorski Realty Ltd.

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EDWARD S. GORSKI, B.A. F.R.I., A.A.C.I.

300 Cabana Rd. East. (Lower Level) Windsor, Ontario N9G 1A3 Telephone 966-9940 Fax 966-9528

September 26, 2005

Boblo Developments Inc. c/o AMICO CONTRACTING 2155 Fasan Drive - R. R. #1 OLDCASTLE, ON NOR 1L0

ATTENTION: MR DOMINIC AMICONE

RE: PART OF BOIS BLANC ISLAND, PART 1 PLAN 12R19065 TOWN OF AMHERSTBURG

Please be advised that we have inspected the abovementioned parcel (see attached survey) in order to provide our estimated opinion of value range.

The subject parcel comprises a site estimated to be 50 feet of frontage and an area estimated to be 16,833 sf±. The subject parcel was conveyed to the Town of Amherstburg for road allowance and reportedly has been deemed surplus lands.

We estimate the value to be in the range of \$250 per front foot. Accordingly, we estimate the value to be in the range of \$12,500. Consideration was given to conveyances of road and alleyway closings.

The last noted sale of the subject property was April 11, 2002 reportedly for \$2.00. See attached.

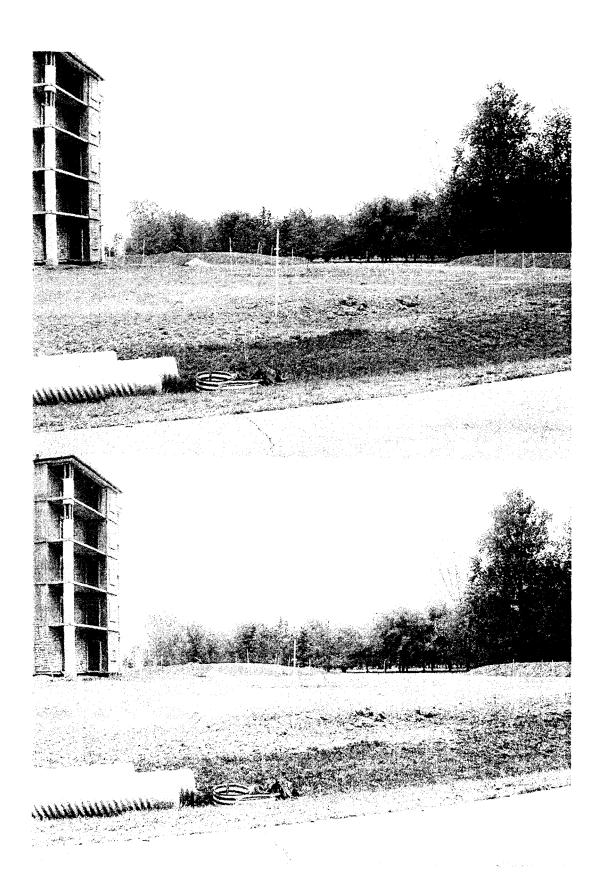
A full narrative appraisal would be required to verify this opinion of value.

See attached pictures and survey.

Ed Gorski, BA, FRI, AACI

Michael C. Rohrer, BA, CRA

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