

# RATING BY-LAW

*Tile Drainage Act, R.S.O. 1980, c.500, R.R.O. 1980, Reg. 932, Form 11*

## CORPORATION OF THE TOWN OF AMHERSTBURG

### BY-LAW NO. 2005-102

**A By-law imposing special annual drainage rates upon land in respect of which money is borrowed under the *Tile Drainage Act*.**

**WHEREAS** owners of land in the municipality have applied to the council of the Corporation under the *Tile Drainage Act*, for loans for the purpose of constructing subsurface drainage works on such land;

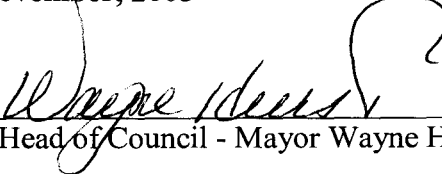
**AND WHEREAS** the council has upon their application lent the owners the total sum of \$ 27,400.00 to be repaid with interest (6 percent) by means of rates hereinafter imposed:

**BE IT THEREFORE ENACTED**, by the council, that annual rates as set out in the Schedule "A" attached hereto are hereby imposed upon such land as described for a period of ten years, such rates to be levied and collected in the same manner as taxes.

First Reading                      **28<sup>th</sup> day of November, 2005**

Second Reading                      **28<sup>th</sup> day of November, 2005**

Third Reading - Passed this      **28<sup>th</sup> day of November, 2005**

  
Head of Council - Mayor Wayne Hurst

  
Clerk - David Mailloux

*affix corporate seal*

**THE CORPORATION OF THE TOWN OF AMHERSTBURG BY-LAW NO. 2005-102**

**Schedule "A".**

Name and Mailing Address of Owner(s)	Description of Land Drained	Proposed Date of Loan	Sum to be Loaned \$	Annual Rate to be Imposed for period of 10 Years
Richard and Gerald Paquette 5011 Middle Sideroad R R 2 Amherstburg, ON N9V 2Y8	CON 4 PT LOT 40 CON 4 SOUTH  Property Roll # 37 29 630 000 01000 0000	December 1st, 2005	\$27,400.00	\$3,722.78
* First payment collected from ratepayer in 2006 and first remitted to Ministry December 1 2006.			<b>TOTAL *</b>	\$27,400.00

\* **Total Principal of Debenture and Total Sum Shown on By-Law.**

**PROVINCE OF ONTARIO**  
**TILE DRAINAGE DEBENTURE**

*Tile Drainage Act, R.S.O. 1980, c.500, Form 4. O. Reg.327/71; amended by O.Reg. 843-75*

**\$ 27,400.00**


**Debenture Number 2005-102TD**

The Corporation of ..... The Town of Amherstburg ....., in the County of Essex, hereby promises to pay to the Treasurer of Ontario at the Legislative Building, Toronto, the principal sum of \$ 27,400.00 of lawful money of Canada, together with interest thereon at the rate of ...6... percent per annum in ....10....equal installments of \$ 3,722.78 on the 1<sup>st</sup> day of .December, in the years ....2006 to 2015....both inclusive.

The right is reserved to the Corporation of The Town of Amherstburg to prepay this debenture in whole or in part at any time or times on payment, at the place where and in the money in which this debenture is expressed to be payable, of the whole or any amount of principal and interest owing at the time of such prepayment.

This debenture, or any interest therein, is not, after a Certificate of Ownership has been endorsed thereon by the Treasurer of the Corporation, or by such other person authorized by by-law of this Corporation to endorse such Certificate of Ownership, transferable.

Dated at the ...Town...of...Amherstburg...in the Province of Ontario, this ...1<sup>st</sup> day of ..December 2005 under the authority of Borrowing By-law Number...1998-49...of the Corporation entitled "A By-law to raise money to aid in the construction of drainage works under the Tile Drainage Act, R.S.O. 1980, chapter 500."

  
Head of Council, Mayor Wayne Hurst

*(Affix Corporate Seal)*

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Treasurer, Paul Beneteau

## **OFFER TO SELL**

The Corporation of the ....Town of Amherstburg...hereby offers to sell Debenture No. **2005-102TD** in the principal amount of ...\$ 27,400.00 to the Treasurer of Ontario as authorized by Borrowing By-law No. ...1998-49...of the Corporation.

The principal amount of this debenture is the aggregate of individual loans applied for and each loan is not more than 75 percent of the cost of the drainage work constructed.

An inspector of drainage, employed by the Corporation, has inspected each drainage work for which the Corporation will lend the proceeds of this debenture, and each has been completed in accordance with the terms of the loan approval given by Council.

A copy of the Inspection and Completion Certificate (*Form 8 of the regulations under the Tile Drainage Act*) for each drainage work for which the Corporation will lend the proceeds of this debenture, is attached hereto.

Dated this 1<sup>st</sup> day of December, 2005

*(Affix Corporate Seal)*

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Signature of Treasurer